



Press Release

Luxembourg, 24 May 2017

**ORCO PROPERTY GROUP – Annual General Meeting of Shareholders held on 24 May 2017.**

The annual general meeting of the shareholders of ORCO PROPERTY GROUP (the "**Company**") was held on 24 May 2017 in Luxembourg (the "**Annual Meeting**"), with approximately 97.35% of the voting rights present or represented.

The Annual Meeting approved the statutory annual accounts and consolidated annual accounts for the financial year ending 31 December 2016, as well as the allocation of financial results for the financial year ending 31 December 2016. The Annual Meeting further granted a discharge to the members of the Company's Board of Directors as well as to the auditors for the performance of their duties during the financial year ending 31 December 2016. The Annual Meeting also resolved to appoint the following persons as members of the Company's Board of Directors as of the date of the Annual Meeting and until the annual general meeting of 2018 concerning the approval of the annual accounts for the financial year ending 31 December 2017: Jiri Dederá, Edward Hughes, and Erik Morgenstern. Jiri Dederá was also elected Managing Director (*administrateur délégué*) of the Company. The Annual Meeting finally resolved to appoint KPMG Luxembourg as an auditor (*réviseur d'entreprises agréé*) of the Company until the annual general meeting of 2018 concerning the approval of the annual accounts for the financial year ending 31 December 2017.

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