

## RECENT NEWS

- 24<sup>th</sup> July, Prague, ORCO announced the successful acquisition of BesNet Center – two Class B office buildings in Prague 4. The property was purchased from SFK Wing Investments Limited for the company's Endurance Fund Office Sub-fund. The total investment is app. EUR 20 million. The property represents partially refurbished Class B multi-functional office buildings comprising six office and storage buildings extending to 18,439 sqm.



- 25<sup>th</sup> July, Berlin, ORCO Germany announced that Christian Kohler (first from the left) and Klaus Thiele have been appointed COO of its subsidiary Viterra Development. These appointments are an outstanding example of our successful integration process and further evidence of trust in the team since the takeover of Viterra Development by ORCO in June last year. After one year of coalescence, the positive balance can be attributed to ORCO's dynamic influence and far-sighted visions, coupled with the expertise of the Viterra staff.



- Beroun, Czech Republic, ORCO broadened its field of interest and participated in sponsoring the rugby team in Czech Rugby League Academy based in Beroun.

- Germany, after the rebranding and marketing relaunch of the company's residential project TaunusSide in Frankfurt, ORCO Germany, introduced a new CARSHARING programme. Residents get special rates when renting an OPEL-Astra for some hours. With this programme residents can abandon the second car and thus save money and help to reduce CO<sup>2</sup>-emissions.



## ADRIANA LAUNCH PARTY

- July, Hvar, a celebratory launch party took place at the hotel Adriana, marina hotel & spa. Adriana is the first and only Croatian representative in the prestigious world organization The Leading Small Hotels of the World. Adriana offers 50 deluxe rooms and 9 suites, including spa-specific suites. The modern interior of Adriana is work of the designer studio from London, Jestico & Whiles. 1400 sqm of the Sensori spa of hotel Adriana is the first spa centre on the island. The Sensori spa has indoor and outdoor facilities placed on four floors, including the outdoor terraces for massage, yoga and relaxation.



Orco offices: Paris – Tel.: +33 1 40 67 67 00, [contact@orcogroup.com](mailto:contact@orcogroup.com); Prague – Tel.: +420 221 416 311, Luxembourg – Tel.: +352 26 47 67 49, Warsaw – Tel.: +48 22 595 49 00, Budapest – Tel.: +36 1 474 88 11, Bratislava – Tel.: +421 2 544 19 383, Berlin – Tel.: +49 (0) 30 440 123-0, Hvar – Tel.: +385 (0) 21 750 075, Moscow – Tel.: +7 095 225 86 40

Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately 1.31 billion EUR. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on both the Euronext and Prague Stock Exchange. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterra Development, Orco Real Estate, and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analyzing investment into new territories.

Orco Property Group is also sponsor and manager of the Endurance Real Estate Fund for Central Europe, a Luxembourg-regulated, closed-end and umbrella fund with four sub-funds focused on real estate acquisitions on office and retail, office class A, residential and hospitality markets. The total subscribed capital of the first sub-fund Office & Retail represents EUR 150 million and it currently manages assets of approx. EUR 190 million. Estimated total value of the Fund's portfolio after investment of full subscribed capital is ca. EUR 500 million. The Endurance Fund is dedicated to institutional investors and focuses on acquisitions in Central European real estate markets. The second Residential sub-fund started its activities in October 2006. Its current subscribed capital amounts to EUR 58 million, the target being EUR 150 million. The A class office and Hospitality sub-funds are currently starting the subscriptions. For further information, please visit [www.orcogroup.com](http://www.orcogroup.com)