

RECENT NEWS

- ORCO and Suncani hvar hotels announced that a brand new deluxe - Adriana, hvar marina hotel and spa will be officially opened on June 6, 2007! The hotel will also incorporate luxury spa *Sensori spa* which represents new diversification of ORCO hospitality portfolio.
- 4th May, Prague, First Architects Seminar took place in Luxembourg Plaza. Topics and themes of the event were, amongst others: the latest trends in architecture, aesthetics in real estate, sustainable development etc. The seminar was started and attended by the president of ORCO Jean Francois Ott. The guest list included also world famous architects Hanni Rashid and Bernardo Fort-Brescia.
- 10th May, Pursuant to the exercise of 9,000 stock-options, 9,000 new shares have been created (ISIN code LU0122624777). The corporate capital is fixed at EUR 35,533,359.3.- representing 8,666,673 shares.
- 14th May, Private Equity Fund, managed by ORCO Holding, has joined the AQ Okna company. The Private Equity Fund of ORCO Holding will provide AQ Okna access to a broad range of customers not only in the Czech Republic, but internationally.
- 17th May, Prague, ORCO announced that all the housing units of the residential project Nad Beránkem were already sold! The project is located in Praha 6 – Řepy and incorporates 236 modern housing units of various parameters. A great example of ORCO's vision of housing standards.



- 29th May, Poland, ORCO Property Group signed an agreement to purchase a 7,3ha parcel located near Szosa Polska Street in Szczecin. In compliance with the current zoning plan, the company will construct a housing development comprising 2- and 3-floor buildings, delivering approximately 770 high quality affordable housing units with parking.
- 22nd May, Bratislava, ORCO announced successful acquisition of the City Gate building in Bratislava. Completion of the reconstruction is planned for the end of 2008 and total investment is estimated at EUR 42 million.

- 24th May, Warsaw, a cocktail party was organized in Diana Residence Hotel for the potential residents of the luxury tenement house at Mokotowska 59. More than 100 people attended the event and approximately 30 made initial reservations for apartments at this prestigious location. Mokotowska 59 is a historic tenement house which is currently being renovated by ORCO.



ORCO LAUNCH PARTY BRATISLAVA

- 24th May, Bratislava, ORCO Launch Party took place in the pleasant surroundings of Au Café in the Slovak capital. The company presented its plans-vision and future activities in Slovakia. One of the main topics was the upcoming Parkville project in Bratislava district Koliba. Among many other significant guests was also the president of ORCO Jean Francois Ott.



UPCOMING ORCO EVENTS

- 1st June, Prague, open-door day at Štěrboholské zahrady residential project
- 4th - 5th June, CEPIF, Central and Eastern Europe leading real estate fair in Warsaw at EXPO XXI