

RECENT NEWS

- Warsaw, ORCO organised a tree planting event for children and potential future residents in Targówek district in Warsaw in the park next to its newest residential project in Poland - Klonowa Aleja.



- New York, ORCO's Fehrbelliner project was presented at the exclusive event of "The Hampton Classics" in New York.
- Germany, ORCO Germany had a Marketing-Relaunch for the residential project TaunusSide. From a total of 117 housing units, only 12 terraced houses and 28 flats are still up for sale.
- 8th October, Prague, the preparation works on the new residential and commercial project Praga began. The project will be located in Prague districts 10 and 15. The development will consist of 889 housing units ranging from 1+KK to 4+KK on a total plot size of 63,874 sqm. The area of commercial space to be used will occupy up to 2,419 sqm.
- 9th October, Düsseldorf, ORCO Germany awarded the construction contract for the Sky Office to Hochtief Construction AG. It is a 23-storey ultramodern office building. The Sky Office, an 89m high office building, will be built on the Kennedydamm site by late summer 2009. The site has an approximate area of 5,850 m².



- 9th October, Prague, ORCO finished successful acquisition of the plot in Prague 9 for its newest office project Vysočany Gate providing floor office space ranging from 565 sqm to 2,245 sqm, with a total leasable area of 10,506 sqm. Construction of the project started in September 2007, with completion scheduled for April 2009.
- 24th October, Warsaw, the preparation works for ORCO's spectacular residential tower, Złota 44 in Warsaw, have reached an important milestone. Demolition works on the future site of Złota 44, reached ground floor level.
- 26th October, ORCO launched an exchange offer on the ORCBR 2012 warrants which will be opened exclusively in Luxembourg and in France. Each holder of warrants ORCBR 2012 will be entitled to elect to receive, in lieu of 3 warrants ORCBR 2012, 1 new share and 3 new warrants ORCOW 2014.
- 26th October, Budapest, Residence Izabella hosted a blood donation event, organised by the residence in co-operation with Andrassy Hotel, ORCO and the Hungarian Red Cross. As this event was a great success, Residence Izabella will organise blood donation in every year from now on.

EXPO REAL 2007, MUNICH

- 8th-10th October, Munich, ORCO participated in the 10th Commercial Property Exposition Expo Real 2007 in Munich, Germany taking place from 8th to 10th October. The company introduced its latest projects Sky Office in Düsseldorf, and Praga and Vysočanská brána in Prague, as well as other major activities.



UPCOMING ORCO EVENTS

- 14th - 16th November, MAPIC 2007, Cannes, France
- 22nd - 23rd November, ORCO Analyst and Investor Day
- 29th November, Economic results for the 3rd quarter 2007

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately 1.31 billion EUR. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on both the Euronext and Prague Stock Exchange. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterra Development, Orco Real Estate, and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analyzing investment into new territories.

Orco Property Group is also sponsor and manager of the Endurance Real Estate Fund for Central Europe, a Luxembourg-regulated, closed-end and umbrella fund with four sub-funds focused on real estate acquisitions on office and retail, office class A, residential and hospitality markets. The total subscribed capital of the first sub-fund Office & Retail represents EUR 150 million and it currently manages assets of approx. EUR 190 million. Estimated total value of the Fund's portfolio after investment of full subscribed capital is ca. EUR 500 million. The Endurance Fund is dedicated to institutional investors and focuses on acquisitions in Central European real estate markets. The second Residential sub-fund started its activities in October 2006. Its current subscribed capital amounts to EUR 58 million, the target being EUR 150 million. The A class office and Hospitality sub-funds are currently starting the subscriptions. For further information, please visit www.orcogroup.com