

RECENT NEWS

- The Endurance Residential sub-fund, a part of the Endurance umbrella fund, is pleased to announce its first acquisition in Germany: a residential portfolio of 5 buildings in Hamburg. The properties were acquired for EUR 10 million, comprising 105 residential units and 10 retail units. Further acquisitions in the Czech Republic and in Germany are planned shortly.
- Luxembourg, 8th February, 2007, ORCO Property Group announced today it is studying a possible capital increase and listing of its ordinary shares on the Warsaw and Budapest stock exchanges (in addition to its existing Paris and Prague listings). The Warsaw and Budapest listings will be intended to attract Polish and Hungarian institutional investors. The transaction is also likely to include an international institutional offering.



- In cooperation with the German Kinemathek, the museum for cinema and television, ORCO Germany presented "People on Sunday". On 11th February Rainer Bormann, CEO of ORCO Germany, opened the day with an exclusive screening of the restored silent movie "People on Sunday" (1929 - by Siodmak/Wilder) at Potsdamer Platz. The climax was the "People on Sunday-Party" where Jean-Francois Ott and Rainer Bormann welcomed 1,200 party guests in the breathtaking project "Fehrbelliner", a former factory site in the district of Berlin-Mitte, ORCO's first development project in the German capital. (www.fehrbelliner.de).
- 19th February: ORCO informed about progress of work in its residential project of 27 luxurious apartments in Spindleruv Mlyn, Czech Republic. The development should be finished by the end of July 2007. The residence Bellevue will contain apartments ranging from 40sqm to 145sqm.
- 20th February: ORCO announced the signing of an agreement with Heberger CZ, a construction company with the group's headquarters located in Schifferstadt, Germany, for its Radio Free Europe project.

- ORCO introduced its projects and activities at the 13th annual trade fair New Apartment and House, which took place from March 1st to March 3rd in Prague, Holesovice. This event attracted more than 320 exhibitors and over 52,000 visitors.



SLUNECNY VRSEK

20th February, ORCO's residential project at Slunecny Vrsek in Prague, Hostivar, has just moved a further step along the way to ultimate completion, with the first tenants already moving in. All the apartments of the 1st part of the development are already sold out. Among the new owners of the all-inclusive apartments is also Viktor Smeták who won one of the luxurious apartments in Great Christmas Contest arranged by Palac Flora Shopping Centre and ORCO as a partner of the event.



MIPIM

ORCO announced that it will be participating in the international real estate and investment opportunities trade fair MIPIIM 2007. MIPIIM 2007, the 18th international real estate and investment opportunities trade fair, will take place in the French city Cannes from March 13 to March 16 2007. The event will be called 'Building the World'. This year's event will be attended by 2,227 exhibitors from 74 countries, representative of the world's most important investors, developers, real estate consultants, banks, cities and regions.